

Producer price index for services in Vietnam

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1. Since 1995, General Statistics Office of Vietnam, began to calculate the producer price index for freight transportation, including railway, road, sea, and river transportation. It was used as the deflator by the SNA (for deflating the current value of the transportation-excluded air transportation). It is released every quarter
2. PPI for the rest of services industries (by VISIC) are not yet developed. But for some services such as retail trade, post, passenger's transportation, personnel services, maintenance repaired, education and medical care services, the CPI of the match groups are used as a proxy for PPIs by SNA
3. The challenges of PPI for services:
 - Before Voorburg group meeting 2003, PPI for services are unknown in Vietnam. We only calculate PPI for production industries such as manufacturing, agriculture.
 - The most difficult for developing PPI for services is that the statistics of services are still undeveloped. Until now we have not yet a complete system of services statistics.
4. The future directions: first, we have to develop a system of services statistics. The main steps are given below:
 - About methodology: Studying international standards and experiences of foreign countries for establishing each kind of statistical service.
 - Since 2002, GSO has a plan to develop and improve statistical reports and surveys for collecting data of statistics services
 - Revising and updating VISIC and VCPC based on ISIC 3.1 and CPC 1.1
5. At the same time we begin to study experiences of other countries on PPI for services (including how to calculate and use)

We would like to take these opportunities to get some experiences and knowledge and finding the assistance by a project from other countries or OECD for developing our statistics services and PPI for services also.